

MINUTES OF THE ENTRANCE LEAGUES CLUB LIMITED ANNUAL GENERAL MEETING, HELD ON MONDAY FEBRUARY 24th, 2020 AT THE ENTRANCE LEAGUES CLUB, 3 BAY VILLAGE ROAD BATEAU BAY AT 6.00PM.

1. Meeting Commenced: 6.00pm

The Chairman (Mr. David Hart) declared the Annual General Meeting open at 6.00pm with the attendance as recorded on the Member Sign in Register, being 26.

The Chairman welcomed all Members especially our Patrons present, Mr. Bob Graham and Mr. Pat McCudden.

The Chairman welcomed Members who are also representatives of The Entrance Rugby League Football Club, The Golden Hind Women's Bowling Club, Men's Social Bowls Club, TELC Netball Club, TELC Darts Club, TELC Golf Club along with Sponsored Clubs, being The Entrance Junior RLFC, Killarney Kripples Soccer Club and The Entrance District Cricket Club.

Welcome also to the Clubs Auditor Mr. Tim Davidson from Fortunity Assurance. A special mention to Tim for his great service provided over the years as this will be Tim's last meeting due to his retirement. We wish him well into the future.

2. Apologies: Mr. Ray Parsons and CEO Mark Chaffey.

It was Moved B Graham Seconded P Andrews that the Apologies be approved. Carried

3. Deceased Members:

The Chairman asked for those present to stand and acknowledge a Minute's Silence for the Members who have passed away throughout the year.

4. Previous Minutes:

Confirm the Minutes of the previous Annual General Meeting of The Entrance Leagues Club Ltd held on Monday February 25th, 2019.

It was Moved B Graham Seconded G Rimmer that the Minutes of the Previous Annual General Meeting be approved. Carried

5. Business Arising:

Business Arising from the Previous Minutes: Nil

6. President's Report: Mr. David Hart

In my Twelve year as President, I am extremely proud to present our latest Annual Report. Once again due to a combined effort from your Board, the Management Team and all the staff together with the loyalty and support from you, the Members, your Club has achieved a very commendable net profit of \$483,214. Such a result during a year of depressed revenue and income is testimony to the superb team effort from CEO Mark Chaffey and his staff. One of our targets in 2019 was to increase our membership which by September was not looking positive but with a healthy number in the last quarter we achieved our 18,000 Member target. With net assets of \$14.74m and Total Liabilities of \$1.18m the Club remains in a sound financial position.

During the year two of our distinguished Directors made the decision to retire. Garry Rimmer joined the Board in 2007 and has provided more than 12 years of service including working on the Football Club Committee. Vince Mitchell joined the Board in 1986 and fulfilled the roles of Secretary, Treasurer and Vice President, in total over 33 years of continuous service. Garry and Vince are both distinguished Life Members of The Entrance Leagues Club and we extend to them both our thanks for their wonderful contribution and our well wishes for the future. Garry

was replaced by Nathan Walker and Vince was replaced with Warren Fuller. Both Nathan and Warren are enthusiastic about the expertise that they can provide to the Board in the future.

It is pleasing to report that Central Coast Council's construction of the Amenities Building has now commenced. Completion is eagerly awaited on by the Football Club who have operated from temporary facilities for the last three years and sadly this will continue for part of the 2020 season. However, in 2019 supporters were able to enjoy our home games in our fabulous new Grandstand. I congratulate President Mick Bates and the Football Committee, coaches, support staff, volunteers, supporters and all players for their involvement and assistance in 2019. Once again, despite the negatives, the Tigers finished the season on a massive high taking out Premierships in First Grade, Reserve Grade and Minor Premiers and Runners Up in the Ladies League Tag. Congratulations to all involved in this outstanding result and a special thank you to all our Sponsors, many of them Club suppliers and Members which helps us maintain a professional football operation. Thank you for your support.

During 2019 I had the pleasure of attending The Entrance Junior Rugby League Club Season Presentation Day which involved more than 464 youngsters. I look forward to further developing our relationship with the Juniors in 2020 with President Ben Meers and his Committee.

I have mentioned in previous reports that the loyalty of our Members never ceases to amaze me. As Directors it is so rewarding for us to see the number of members, couples and families regularly attending the Club and using the different facilities. Thank you to all our sporting and associate members for your patronage throughout the year and to the players, supporters and officials of our sub clubs and our sponsor clubs for your support.

Please take the time to look through the Annual Report. It contains details of the Purpose and Mission of the Club, Short-term and Long-term Objectives of the Board and Management, Football Committee Trading Statement (Cost \$294,096) Golden Hind Trading Statement (Cost \$129,038) reports and results from the Tigers RLFC, a list of the Tigers RLFC Sponsors 2019, reports from the Sub-Clubs and listings of the Donations recipients (\$65,689) and Sporting Sponsorships (\$88,017).

On behalf of the Board of Directors, Management and Staff thank you for your continued patronage. Please enjoy your facilities and have a healthy and successful 2020.

The President asked if there were any Questions:

There were No Questions.

It was Moved P McCudden Seconded J Atkins that the Presidents Report be approved. Carried

7. CEO's Report: Mr. Mark Chaffey

Mr. Edward Schubach (Operations Manager) spoke about the main points contained in the CEO's Report in his absence.

- Trading revenues decreased from \$14,433,526 to \$12,999,761 which is mainly down to outsourcing our Catering Operations.
- Strong Cash flow of \$6,053,251 meaning we can continue to upgrade facilities and services.
- In regard to upgrading our facilities, Dave will discuss this in general business.
- We are still looking at any Amalgamation opportunities that come up in the future.
- A big thank you to Dave Hart and his Board of Directors. They show valuable leadership and support in a difficult year and continue to do so in 2020.

- As was mentioned in Dave's report we will miss Garry and Vince's input on the Board and hopefully we see them around the Club frequently. We look forward to Warren's and Nathan's input at Board level.
- Always a big thanks must go to our Management and Staff for their fantastic contribution to the Club's ongoing success. It is not an easy industry to work in, however it is great to have staff that are committed to their roles in providing consistent standards and a high level of customer service at all times.

Operations Manager asked if there were any Questions:

There were No Questions.

It was Moved V Mitchell Seconded P Andrews the CEO's Report be approved. Carried

8. Director's Statutory Report:

President to refer to the Director's Statutory Report in Year End Financials.

It was Moved N Walker Seconded B Graham that the Directors Statutory Report be approved. Carried

9. Auditor's Report: Mr. Tim Davidson of Fortunity Assurance.

Mr. Davidson stated the Report was an Unqualified Report and that it is a true and fair position of the Club. Mr. Davidson advised that this would be his last meeting as Dave mentioned in his opening address and that it has been a pleasure to sit in this chair and report the results that the Club has achieved for many years. The Clubs Management and Directors need to be congratulated for this year's net result of \$483,214. It's a pleasure to present these accounts as there are some very poor results in Club land at present. The Club is in an exceptional financial position with \$5.6 million in cash reserves and a very small debt. Congratulations again to the Board, Management and Staff.

It was Moved P McCudden Seconded I Rice that the Auditors Report be approved. Carried

10. Election of Officers: The Election of the Board for the ensuing year.

The Chairman declared all positions vacant and Mr. Davidson took over the Chair to announce all positions have been re-elected unopposed which is a good for stability and a good sign the Members are happy. Congratulations to all.

Position of President: (1) Position
Only (1) Nomination Received Mr. David Hart
Re-elected Unopposed

Position of Vice - President: (1) Position
Only (1) Nomination Received Mr. Michael Bates
Elected Unopposed

Position of Directors: (5) Positions
Five (5) Nominations Received
Mr. Paul Dawson
Mr. Warren Fuller
Mr. Fred Hartup
Mr. Greg Nixon
Mr. Nathan Walker

All Elected Unopposed

11. Nominations for Club Patrons:

Current Patrons: Mr. Bob Graham, Mr. Ray Parsons and Mr. Pat McCudden

It was Moved P Andrews Seconded G Rimmer that the current Patron's be re-elected again for 2020. Carried

12. Resolutions:

12.1 Ordinary Resolutions: To consider, and if thought fit, to pass the Seven (7) Ordinary Resolutions. Mr. P Andrews was asked to read and move the following resolutions.

ORDINARY RESOLUTION 1: That Directors and disabled persons be entitled to specific parking spaces in the Club's car park.

It was Moved P Andrews Seconded G Launt. Carried

ORDINARY RESOLUTION 2: That until the next Annual General Meeting of the Club, provision be made from the Club's funds not exceeding \$6,000.00 for the reasonable cost of providing each Director as the Board shall from time to time approve, a Club uniform, formal wear or other clothing to be worn at Club functions and whilst attending to or carrying out any duties in relation to the Club whether at the premises of the Club or elsewhere.

It was Moved P Andrews Seconded J Atkins. Carried

ORDINARY RESOLUTION 3: That until the next Annual General Meeting of the Club, provision be made from the Club's funds not exceeding \$6,000.00 for a Christmas Function for the Directors and their partners, Club Management and their partners and Special Guests of the Directors.

It was Moved P Andrews Seconded M Bates. Carried

ORDINARY RESOLUTION 4: That until the next Annual General Meeting of the Club, provision be made from the Club's funds not exceeding \$35,000.00 for the reasonable cost of food, travel, accommodation, registration fees or subscriptions incurred by Directors attending trade shows or displays, seminars, conferences, meetings, other registered Club's or other similar facilities to view or access their facilities or operational systems, or sporting community, charity or other special functions, provided that the Board has resolved that any such activity is for the betterment of the Club and in the course of the duties of the relevant person or persons.

It was Moved P Andrews Seconded P O'Grady Carried

ORDINARY RESOLUTION 5: That Directors be entitled to a meal and coffee at any Board Meeting of the Club and to a meal when entertaining special guests of the Club provided the same is provided by the Club.

It was Moved P Andrews Seconded G Launt. Carried

ORDINARY RESOLUTION 6: That the Club meet the cost of any Director's Indemnity Insurance or Insurance for Management, which the Board has resolved is reasonably necessary for the personal protection of such Director or Manager in the carrying out of their duties or functions as such Director or Manager.

It was Moved P Andrews Seconded P Dawson. Carried

ORDINARY RESOLUTION 7: That Directors on the Board of Directors of the Club and those Members who are also Members of The Entrance Rugby League Football Club Committee be allowed to use the Club’s Gym Facility which is located at 3 Bay Village Road Bateau Bay, at such times as determined by the Club.

It was Moved P Andrews Seconded F Hartup. Carried

The Chairman thanked P Andrews for reading out all (7) Resolutions.

13. General Business: To deal with any other Business that the Meeting may approve of which Notice has not been given.

13.1 D Hart provided all attendees an update on the purchase of Leasehold Land that the Club sits on. Continuing to negotiate and while it would be a great positive it is not essential.

13.2 D Hart advised all attendees that the Board will continue its strategic approach with annual reviews, which in a way’ we audit ourselves throughout the year.

13.3 D Hart advised all attendees that the Board are proceeding with our next large Major Project, with a complete renovation of The Arthur Lake Room. This will affect our trading figures for this year, but the outcome will be a positive one moving forward, providing a Function Centre that Members will be proud of, utilize and enjoy.

There was No Further General Business.

14. Meeting Closed: 6.40pm

CHAIRMAN:.....**DATE:**.....